

VEGA DAILY

Vitamins to VEGA!

11 th. July. 2024

VITAMIN

01

On July 10, PetroChina Northeast ethylene oxide price was raised to 6,800 yuan/ton. Ethylene oxide is the raw material of choline chloride. The current price of choline chloride continues to be at the bottom, and the market transaction is good. You can pay attention to the factory quotation in the near future.

AMINO ACID

02

On July 10, Adisseo announced that it expects to achieve a net profit attributable to shareholders of listed companies of 550 million to 650 million yuan in the first half of 2024, an increase of 1546.71% to 1846.11% year-on-year. The company continued its good operating momentum in the first quarter in the second quarter of 2024, and achieved a significant increase in performance compared with the same period last year. The strong growth of methionine business is mainly due to the continued penetration of liquid methionine and stable sales prices. The specialty product business remains vibrant, especially the rapid growth of monogastric animal products and aquatic products. The ruminant business showed some signs of recovery at the end of the second quarter due to the reduction in demand caused by the sluggish milk prices in the US dairy market.

API

03

Neomycin sulfate, the price gradually stabilized in July, and the domestic transaction price rose slightly (traded at 148-157 yuan/billion). As the summer market demand gradually increased, the supply of mainstream factories may continue to tighten, and we will continue to pay attention to changes in demand in the foreign trade market.

FOOD ADDITIVE

04

Recently, the food additive xanthan gum has been affected by market demand, and the price of domestic mainstream manufacturers has remained stable. The current domestic market transaction price is around RMB 30-32/KG, and the possibility of subsequent price increases cannot be ruled out.

Reported by Shea & Livia & Lexie & Oliva & Hannah

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